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The Priebe Post

Volume 54



In the wake of the horrible events that have occurred, literally, right in our back yard, we want to send our most heartfelt condolences to the *Marjory Stoneman Douglas* students, teachers, staff, and especially to all those who are grieving the loss of their loved one. This should never happen to any child attending school in America. Let's hope these next few months will bring a bit of change to make our schools a safer place.

Whenever an unexpected tragedy occurs, it brings out emotions that frighten us. Victims and their families are usually lost and in despair for quite some time. The grieving process can take months to years. The mental and emotional aspect requires time and real healing. For this reason alone and many others, we encourage you to have an estate plan.

Death is something that most people do not want to speak about. We have seen time and time again that estate plans, wills or trusts do not get updated or ever created which can cause not just confusion and pain in the family while they are already grieving but sometimes hate and animosity, as well. There are several documents that one should have prepared in the case of death or an unexpected tragedy that incapacitates you:

- **Will**
- **Durable Power of Attorney**
- **Declaration of a Pre-Need Guardian**
- **Living Will**
- **Health Care Surrogate**
- **Trust**

It is highly recommended to seek a professional for a proper consultation and proper execution of documents. We can help you with this process or refer you to an attorney who specializes in this area. There are other areas and special financial accounts that require beneficiaries or the option of beneficiaries or can be titled in certain ways to avoid probate, etc. We can help. Contact our office for a consultation.

**Priebe Investment
Plans invites you to a**



**On Tuesday,
March 20th
at 12 noon**

We invite you to join us in our Fort Lauderdale office for an educational presentation.

**Topic: Spring Clean
Your Financial Plan**

Join us for a friendly discussion. Bring your spouse, neighbor or friend. Walter Priebe will have a short presentation and will be available to take any questions. Seating is limited. Lunch will be served.

**Please call our office,
954.974.3266 to reserve
your seat**

** A second session will be given at 7pm for your convenience **

Office Address:
2933 West Cypress Creek
Road, Suite 102
Fort Lauderdale, FL 33309

3 Questions To Ask Regarding Market Volatility

From February 2016-January 2018, volatility in the stock market virtually dried up. Then, volatility came roaring back with a vengeance in February 2018, as investors aggressively sold stocks after an incredible run. In addition to making sure your assets are allocated properly and making sure you have a plan for the next bear market, here are three questions to ask regarding market volatility:

1. Is The Stock Market Over-Valued?

The price-to-earnings (P/E) ratio is one of the most common metrics people use to measure valuations on Wall Street. According to FactSet, the forward 12-month P/E ratio for the S&P 500 is 17.1, which is lower than prior bull market tops. In the fixed income world, investors look at yields when analyzing interest rate, inflation, expected credit losses, and liquidity risks. For now, rates have been edging higher but are not signaling a recession.

2. Are We Headed For A Recession?

Another important factor investors look at is the relationship between the equity markets, interest rates, and inflation and try to ask whether or not we are headed for an imminent recession. So far, there is nothing crazy happening beneath the surface. Some investors are concerned that the recent sell-off on Wall Street might get much worse and eventually that could trigger a recession. We can cross that bridge, if and when we get there. It is important to note that recessions (and bear markets) happen, it is a matter of when, not if. But, most of the time, warnings signs tend to show up before they occur.

As of this writing, the economy looks strong and earnings are growing so most people are not immediately concerned about a recession. Additionally, credit markets look fine and are not signaling a recession either. I asked Chris Woida, CIO of AlphaFlow, his thoughts and he said, "Investors should peek at the credit markets and monitor the relationship of interest rates, inflation expectations, and the equity markets to help identify if bursts of volatility are a blip or could lead to a bear market." Chris likes to watch credit markets for early signs of anomalies that might pop up that may suggest a recession is looming.

3. What's Happening With Earnings?

One of the big factors that triggered the massive rally we have seen since February 2016, has been strong earnings growth. Remember, before that we were in an earnings recession and the fact that earnings began growing in early 2016 paved the way for a huge rally on Wall Street. Now, the market looks strong and earnings are expected to continue to grow massively in the months and quarters ahead.

(Source: <https://www.forbes.com/sites/adamsarhan/2018/02/19/3-questions-to-ask-regarding-market-volatility/#9c6564e582d3>)

In honor of
Oscar Night.



which airs on Sunday, March 4th at 8 p.m., Priebe Investment Plans will give 2 free movie tickets to any client who sends us a referral. Priebe Investment Plans appreciates all of their clients. Our success is due to our clients' and the referrals they send our way. This is our way of saying thanks!



You may never have to pay for a movie ticket again!

TRIVIA QUESTION

I mentioned the answer to this month's question during my radio shows this past month. What is the name of the rule on the NYSE mandating that trades stop for a certain amount of time if the Dow falls 10%, 20%, or 30% in a single trading day?



Tune in to Walt of Priebe Investment Plans from 10am-11am every Wednesday on your 740AM dial and 8am-10am every Sunday on your 1230AM dial.



The Amazing Benefits of Daily Walking

If you are beginning to notice a midriff bulge, a regular daily brisk walk can help get rid of it. With a steady regular brisk walking schedule you will have flat abs in no time. The important thing to remember is your technique for walking should be correct. Hold your head up, looking straight ahead, not at the ground. Keep your neck, shoulders and back relaxed. Walking with stiffness will be very tiring and leave you sore afterwards. Swing your arms naturally, with a slightly bent elbow. Tighten your stomach muscles just a bit and Breathe.

(Source: <https://www.msn.com/en-gb/health/mindandbody/50-amazing-benefits-of-walking-daily/ss-BBzPo9Q#image=2>)

Client Celebrations!

Client Birthdays

Carol Zupp
Christine Waterhouse
Robert Wright
Wayne Perkins
Renee Seal
Diane SanAnton
Maxine Roach
Kelly Paterson
LaDona Lichtman
Susan Lichtman
Denise Kessel
Debbie Hill
Esther Gerardi
Marty Fields
Florence Ehrenpreis
Sandra Dzugan
Sunshine Baldino



Wedding Anniversaries

Leonard and Carol Singer
William and Phyllis Kraus
Robert and Kathleen Gerstner
Marty and Lynn Fields



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Rosie's

RECIPE CORNER

A great recipe for your spring garden includes colorful Caladiums.



Save money by planting the tubers of these tropical plants in partial shade to full sun. If you are placing the tubers in very sandy soil, mix in some organic matter such as compost or peat to help retain moisture. Water several times a week to help plants get established. Too busy for tubers? Need quick color? Purchase transplants in 6-inch pots for an instant effect. Caladium foliage colors range from almost pure white to variations of rose and red. Fancy-leaf types have large, heart-shaped foliage. Good varieties for full sun include 'Florida Sweetheart' and 'White Queen.' Lance-leaf types include 'Pink Symphony' (pictured) and 'White Wing.' Good strap-leaf forms include 'Red Frill' and 'Pink Gem.' Feed plants every two months with a fertilizer such as Miracle-Gro Liquid All Purpose Plant Food 12-4-8.

TRIVIA ANSWER

Rule 80B – A NYSE rule that restricts trading for specified periods in the event the Dow Jones Industrial Average experiences one of the three specified percentage declines. Rule 80B is a circuit breaker designed to limit panic selling during serious market declines and extreme volatility.