



The world may change.  
The way we care *never will.*

## Good News for Retirees: RMD Formula Changing for First Time in Decades

For the first time in 20 years, the Internal Revenue Service has updated its actuarial tables that dictate how much a person is required to withdraw from his or her retirement accounts starting at age 72. The new tables, which now project longer lifespans, are used to calculate RMDs from individual retirement accounts, 401(k)s and other retirement savings vehicles each year.

What are RMDs and How are they calculated?  
One of the primary benefits of retirement accounts are the tax advantages they provide. Traditional IRAs and 401(k)s allow retirement savers to defer taxes until they withdraw money from their accounts. This allows the money to continue to grow at a faster rate over time. However, you can only defer taxes for so long. To limit your from keeping your money in a retirement account indefinitely, the IRS requires you to withdraw a specific amount each year once your reach a certain age (72).

Calculating your RMD is relatively easy. First, look up the market value of your retirement account as of December 31<sup>st</sup> from the previous year. Then, divide that value by the distribution period that corresponds with your age on the IRS Uniform Table.

This is good news for retirees or anyone subject to RMD's. With smaller withdrawals required each year, more of your retirement assets can remain in an IRA. Smaller RMDs will lessen your tax liability and could potentially drop you into a lower tax bracket.

Please contact our office for an RMD review.

Table III (Uniform Lifetime)	
(For Use by: • Unmarried Owners, • Married Owners Whose Spouses Aren't More Than 10 Years Younger, and • Married Owners Whose Spouses Aren't the Sole Beneficiaries of Their IRAs)	
Age	Distribution Period
72	27.4
73	26.5
74	25.5
75	24.6
76	23.7
77	22.9
78	22.0
79	21.1
80	20.2
81	19.4
82	18.5
82	17.7
84	16.8
85	16.0
86	15.2
87	14.4
88	13.7
89	12.9
90	12.2
91	11.5
92	10.8
93	10.1
94	9.5
95	8.9
96	8.4
97	7.8
98	7.3
99	6.8
100	6.4
101	6.0

Priebe Investment Plans invites you to a



On Tuesday,  
February 22<sup>nd</sup>  
12 noon



We invite you to join us in our Fort Lauderdale office for an educational presentation.

Topic:

**TOPIC:**  
Budgeting in Retirement

Join us for a friendly discussion. **Bring your spouse, neighbor or friend.** Walter Priebe will have a short presentation and will be available to take any questions. Seating is limited. Lunch will be served.

**Please call our office, 954.974.3266 to reserve your seat or to get a link to the LIVE zoom meeting.**

Office Address:  
2933 W. Cypress Creek Rd.  
Suite 102  
Fort Lauderdale, FL 33309



**Referrals! Referrals! Referrals!**

We love referrals!! Please tell your family, friends, or neighbor that Walter Priebe will buy them lunch for an opportunity to introduce himself and offer his services and expertise. Two dates are being offered this month. We invite you and a friend or neighbor to come on by for a quick introduction, order lunch to go and

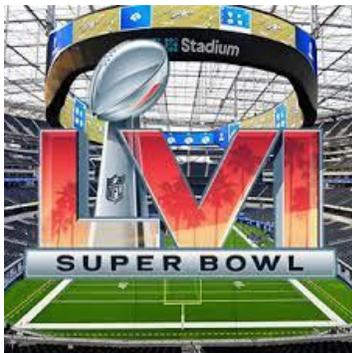
allow him the opportunity for a no-cost, no-obligation first appointment at a later date at your convenience. Please call to book your next lunch with Walt!

**Thursday, February 3<sup>rd</sup>**

Texas Roadhouse  
3001 Old Boynton Road, Off Congress  
Boynton Beach, FL  
4pm – 6pm **DINNER**

**Thursday, February 17<sup>th</sup>**

Legends  
3128 N. Federal Hwy.  
Lighthouse Pointe, FL  
12pm-2pm **LUNCH**



**Sunday, February 13 @ 6:30pm**

**The Cincinnati Bengals will take on The LA Rams in SoFi Stadium in Inglewood, CA.**

The Bengals haven't played for a Super Bowl title in over 30 years, since 1989. But the Rams last time there was in 2019 versus the Patriots where they lost. Rams won Super Bowl 34 in 2000 versus the Titans. Best of luck to both teams. Let's hope for a good exciting game.

**How Cold Is Too Cold to Run Outside?**



"Too cold" comes down to personal preference. There's no clear cutoff when it becomes "too cold" to do a lap around your neighborhood. The American College of Sports Medicine advises against running outside if the wind chill is below negative 18 degrees Fahrenheit, since that's when the risk of frostbite increases. This won't be a problem for us here in South Florida, as our only worries is if it will get down to the thirties. But for some our Northern clients and running enthusiasts please make sure you cover your head, face, legs and hands. These areas are at greater risk for frostbite injury. Avoid exercise, if possible, when the air temperature falls below -8 °F. Tissue injury can occur in 30 minutes or less under these conditions.



Tune in to Walt of Priebe Investment Plans from 10am-10:30am every Wednesday on 1470AM, 95.3FM and 103.9FM dials and 9am-10am every Sunday on your 1230AM dial.

**TRIVIA QUESTION**

What are the 5 legal documents necessary for your estate plan?



**TRIVIA ANSWER**

The 5 essential documents:

- Durable Power of Attorney
  - Living Will
  - Health Care Surrogate
  - Last Will and Testament
  - Pre-Need Guardian
- \*Revocable living trust may apply in some cases

Do you have these documents complete?

# CLIENT CELEBRATIONS

## Client Birthdays

Jeanne Anderson  
Carolina Adrianzen  
Rolf Billeter  
Madeleine Billeter  
Russell Demarais  
Karin Dana  
Craig Fulkerson  
Mackenzie Ross-Fidler  
Rita Feinberg  
Tom Hughes  
Natasha Higgins  
Alvin Jagoda  
Cathleen Johnson  
Phyllis Kraus  
David Mathews  
David Minor  
Michael Martinez  
Barbara Nilles  
Sam Phelps  
Sylvia Rosenfeld  
Joseph Slacta  
Stephen Wilson



## Wedding Anniversaries

Ron & Iris Greene  
Joe & Elaine Renshaw  
Martin & Doris Shorkey  
Greg & Vicky Williams



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*Rosie's*

## RECIPE CORNER



*Zucchini Carrot Fritter*

1 cup chickpeas  
1 zucchini, grated  
1 carrot, grated  
2 eggs  
½ c. whole wheat panko  
2 tsp. fresh basil, chopped  
¼ tsp. garlic powder  
¼ tsp. salt  
¼ tsp. pepper  
Olive oil  
**Garnish:**  
Plain Greek yogurt  
Green onion, diced

- 1 Mash chickpeas with a fork in a large bowl. Set aside.
- 2 Place grated zucchini and carrots in a clean dish towel. Squeeze out as much moisture as possible.
- 3 Add veggies, panko, eggs, basil, garlic powder, salt, and pepper to the bowl with the mashed chickpeas. Stir until completely combined.
- 4 Heat olive oil in a large skillet on medium heat. Scoop 2 tablespoons of mixture into your hand. Press to compress it into a patty. Cook for about 1-2 minutes until golden brown on both sides. Serve with a dollop of Greek yogurt and diced green onion.

ENJOY!