May 2018

is large enough.

The Priebe Post

Volume 56



Parents, Saving for College?

Your 5 priority financial goals should include:

- **1. 529 Plans** These plans have always been a good investment vehicle for college savings. *New for 2018*, for the first time, 529 plans are now eligible to be used for K-12 private school tuition. That simple change will have a significant impact on how a large number of Americans will now approach their strategy for education funding.
- 2. Life Insurance Purchasing life insurance may be the most important purchase a parent can make to protect a child's long-term financial well-being. In the event the primary earner passes away, the insurance will replace his or her lost income and can cover higher educational costs if the policy
- 3. Credit Cards Paying double digit interest on a credit card while receiving single-digit returns on a college fund is not a sound proof savings plan. By paying down credit cards and limiting adult spending, parents can put themselves in a stronger position to save for college funds.
- **4. Emergency Fund** Parents should set aside a solid cash cushion to cover any unexpected costs that may arise in the future. The cash cushion should consider, at a minimum three to six months of living expenses.
- **5. Budget** Parents will likely find more money to put toward a college fund if they create and stick to a realistic budget. Printing out bank and credit card statements and evaluating where cash is spent each month is a good first step.

Parents, if you have any further questions regarding college savings plans please do call our office for an appointment or conference call.

Priebe Investment Plans invites you to a



On Tuesday, May 29th at 12 noon

We invite you to join us in our Fort Lauderdale office for an educational presentation.

Topic:

Planning to Age 100

Join us for a friendly discussion. Bring your spouse, neighbor or friend. Walter Priebe will have a short presentation and will be available to take any questions. Seating is limited. Lunch will be served.

Please call our office, 954.974.3266 to reserve your seat

** A second session will be given at 7pm for your convenience ** Office Address: 2933 West Cypress Creek Road, Suite 102 Fort Lauderdale, FL 33309



It's easy to forget what Memorial Day actually means while you're sitting by the pool and looking ahead at summer vacation – but the day signifies much more than just a threeday weekend.

Memorial Day is a solemn day of remembrance for everyone who has died serving in the American armed forces. The holiday, originally known as Decoration Day, started after the Civil War to honor the Union and Confederate dead. The final event that cemented the modern culture of Memorial Day in America was in 1968 when Congress passed the Uniform Holiday Act, designating Memorial Day as the last Monday in May rather than May 30, as it had previously been observed. This ensured a three-day weekend and gave the day its current status as the unofficial beginning of summer, mixing serious reflection with more lighthearted fun.



Avoid Financial Planning Stress! PLAN, PLAN, PLAN AHEAD!

Stress Symptoms, Signs, and Causes

Stress isn't always bad. In small doses, it can help you perform under pressure and motivate you to do your best. But when you're constantly running in emergency mode, your mind and body pay the price. If you frequently find yourself feeling frazzled and overwhelmed, it's time to take action to bring your nervous system back in to balance. You can protect yourself and improve how you think and feel by learning how to recognize the signs and symptoms of chronic stress and taking steps to reduce its harmful effects.

Your nervous system isn't very good at distinguishing between emotional and physical threats. If you're super stressed over an argument with a friend, a work deadline, or a mountain of bills, your body can react just as strongly as if you're facing a true life-or-death situation. And the more your emergency stress system is activated, the easier it becomes to trigger and the harder it becomes to shut off. Click on the link below for more information on how to handle stress and keep a healthy life-style.

https://www.helpguide.org/articles/stress/stress-symptoms-sign-and-casues.htm

TRIVIA QUESTION

Jockeys of the Kentucky Derby have one of the most dangerous jobs in the industry. They must be able to control a horse that is moving at 40 mph and weighs 1,200 lbs. Though there is no height limit for jockeys, what is their average weight?



Tune in to Walt of Priebe Investment Plans from 10am-11am every Wednesday on your 740AM dial and 8am-10am every Sunday on your 1230AM dial.

May celebrates

Older Americans

A meeting with the National Council of Senior Citizens resulted in President John F. Kennedy designating May 1963 as Senior Citizens Month, encouraging the nation to pay tribute in some way to older people across the country. In 1980, President Jimmy Carter's proclamation changed the name to Older Americans Month, a time to celebrate those 65 and older through ceremonies, events and public recognition.



CLIENT CELEBRATIONS

Client Birthdays

Larry Auerbach Jan Auerbach Salina Baker Clinton Burnett Colin Craig Carol Felner JoAnn Green Ruth Johnson **David Kraus** Stephen Lichtman Robert Lake Vincent Mottola Marjorie Morrow Pamela McMahon Christine Merchant **Brenda Mathews** Mary Nelder Allen Rosenfeld Patrice Sonnelitter Sandy Smith Michael Tucker **Gregory Williams** Karen Waterhouse Sindee Winkler



Wedding Anniversaries

Clinton & Reina Burnett Joseph & Lorraine Cisario Stewart & Carol Goodman Michael & Frances Tucker



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Rosio's lighter RECIPE CORNER



Barbequed Pineapple

Ingredients:

1 fresh pineapple, peeled, cored and slice into 8 slices

½ cup rum

1/4 cup brown sugar

1 Tbsp. ground cinnamon

½ tsp. ground ginger

½ tsp. ground nutmeg

½ tsp. ground cloves

In a small bowl or zip-lock bag, mix together all ingredients. Put slices in bowl/bag. Refrigerate for 1 hour or overnight.

Preheat grill for high heat. Lightly oil grate. Grill rings for 15 minutes, turning once, or until outside is dry and char marked. Serve with remaining marinade.



The weight of a jockey usually ranges from 108 to 118 lbs. The Kentucky Derby has a weight limit of 126 lbs, including the jockeys equipment. The jockey is usually very athletic and agile. Although jockeys do not make much of an income, the winning horse's jockey will receive 10% of what the owner of the winning horse makes, which averages to over \$100,000. That's not too bad for a 1 ¼ mile race.